



Company Registration Number: 196300098Z

Seatrium Delivers FPSO for Woodside's Sangomar Project

Singapore, 27 December 2023 – Seatrium Limited (Seatrium, or the Company) announced today that it has successfully delivered the Floating Production Storage and Offloading vessel (FPSO), *FPSO Léopold Sédar Senghor*, to MODEC Offshore Production Systems (Singapore) Pte Ltd (MODEC) with no lost time incidents.

The FPSO will be acquired by Woodside Energy (Senegal) B.V., who as operator, is progressing the development of the Sangomar Field Development Phase 1 – Senegal's first offshore oil development.

Mr Marlin Khiew, Executive Vice President, Oil & Gas (Americas), Seatrium said, "We are pleased to support Woodside in contributing to Senegal's oil and gas industry with a first FPSO for deployment in the Sangomar Field, delivering sustainable long-term economic and social benefits for Senegal. *FPSO Léopold Sédar Senghor* reinforces Seatrium's standing as the world leader in the conversion, modification, and completion of FPSOs, and attests to our strong execution capabilities and versatility in undertaking a variety of projects as well as providing value-added services. It also marks our 20th major project for MODEC, building on the strong value creation and partnership that we have forged over decades of collaboration."

Seatrium's scope of work include topsides integration, as well as support for the onshore commissioning of the FPSO.

The Sangomar (formerly SNE) field is located 100 kilometres south of Dakar, Senegal's capital. The FPSO will be moored in waters approximately 780 metres deep and is designed to produce 100,000 barrels of oil per day and will be able to store approximately 1.3 million barrels of crude oil.

Seatrium has also commenced work on another MODEC FPSO earmarked for Brazil (the *Bacalhau* FPSO). The vessel hull recently arrived at Seatrium's yard in Singapore and work onboard has commenced.

Seatrium recently announced that it has also secured a contract from Offshore Frontier Solutions Pte Ltd, a MODEC Group company, to undertake topside modules fabrication work for the FPSO Raia in Brazil. The project will be executed in our BrasFELS shipyard located in Angra Dos Reis, Rio de Janeiro, Brazil, and is expected to commence in the first quarter of 2024.

Seatrium, a leading global provider of engineering solutions to the marine, offshore and energy sectors, has a well-established track record of FPSO conversion, modification and completion, with its first conversion in 1981 for *FPSO II*.



Successful delivery of *FPSO Léopold Sédar Senghor*, Senegal's first FPSO, to MODEC and Woodside
(Image: Seatrium Limited, All Rights Reserved)

– End –

About Seatrium Limited

Seatrium Limited (formerly Sembcorp Marine Ltd and renamed as Seatrium Limited following its combination with Keppel Offshore & Marine Ltd) provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has over 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types.

The Group's key business segments include Oil & Gas Newbuilds and Conversions, Renewables and New Energies, Specialised Shipbuilding, and Repairs & Upgrades, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energy, and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality, and performance to its customers which include major energy companies, vessel owners and operators, shipping companies and cruise and ferry operators.

Seatrium operates shipyards and other facilities in Singapore, Brazil, China, Indonesia, Japan, the Philippines, Norway, the United Kingdom and the United States.

Discover more at [seatrium.com](https://www.seatrium.com).

For more information, please contact:

Ms Judy Tan
Head, Investor Relations and Corporate Communications
Tel No: +65 9710 9784
Email: judy.tan@seatrium.com

Ms Clarissa Ho
Senior Manager, Investor Relations and Corporate Communications
Tel No: +65 9632 1253
Email: shufang.ho@seatrium.com