

OIL & GAS



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INVESTOR DAY 2024

Towards Profitable and
Resilient Growth

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STRONG DEMAND FOR OFFSHORE O&G SUPPORTED BY MARKET TAILWINDS

Prominent global energy trends in recent years point to resilient O&G demand over the next few decades



Escalating **geopolitical tensions** and increased **protectionism**



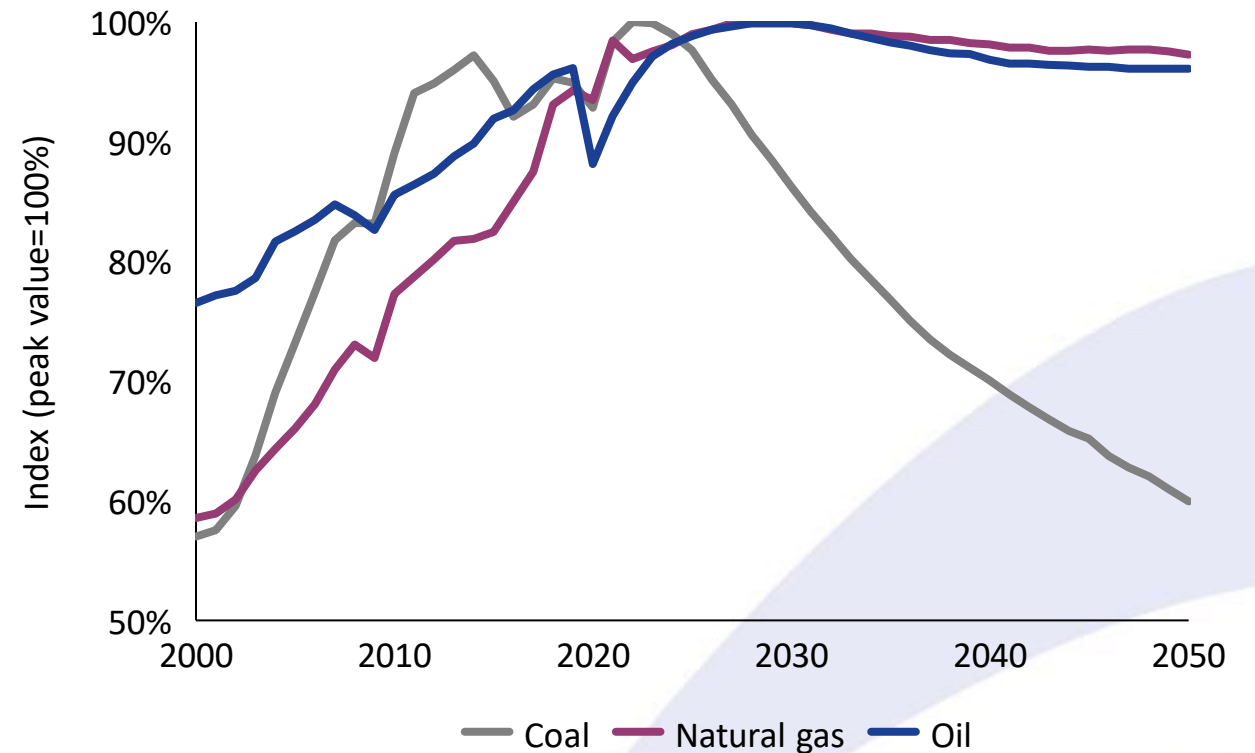
Rising global concerns on **energy security and reliability**



Persistent **under-investment in O&G infrastructure** historically



Global Fossil Fuel Consumption¹



OUR TRACK RECORD

Over 50 years of experience with 90% repeat rate for our customers

**Market leader in FPSOs,
FSOs, FPU, FSRUs & FLNGs**

**Leading designer & builder
of offshore rigs**

254
FPSOs / FSOs / FPUs



>400
Drillships / Jack-Ups /
Semis

22
FSRUs / FSUs / FLNGs



DELIVERED



135
Fixed Platforms

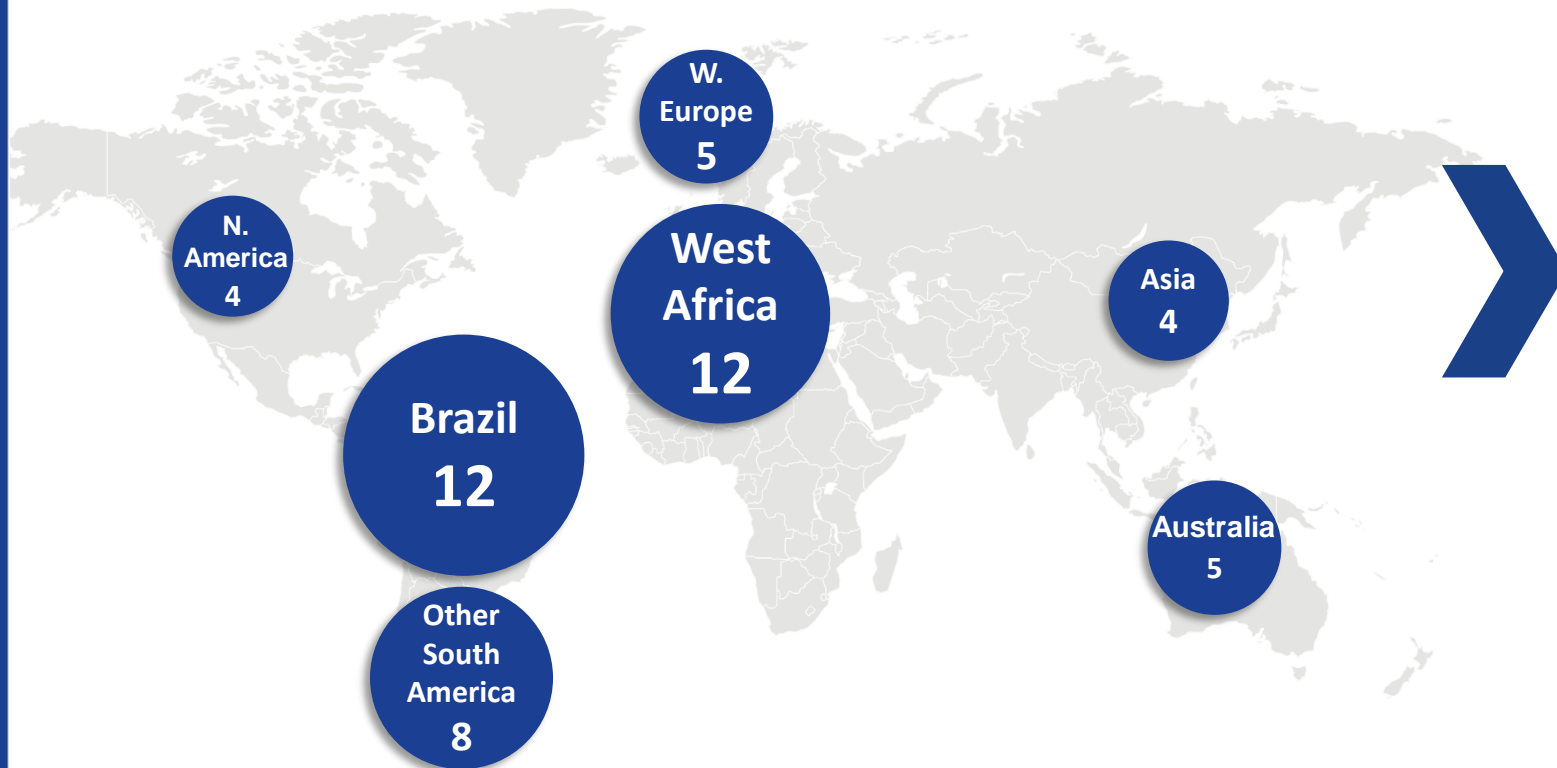
**World's first and second
FLNG conversions**

**Premier provider
of fixed platforms**

GOLDEN AGE OF FPSOs

> \$150b CAPEX in FPSOs expected over the next 5 years to support offshore O&G production

Forecast FPSO awards, 2024 - 2028



KEY SUCCESS FACTORS

Seatrium's global operating model and end-to-end EPCIC delivery capabilities

On-ground presence with ability to fulfill local content requirements

MAINTAIN LEADERSHIP IN OTHER OFFSHORE PRODUCTION ASSETS



KEY SUCCESS FACTORS

Strong track record and product expertise built from successful past deliveries

Advanced yard infrastructure and capabilities



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Note: Select examples shown; not exhaustive

LEVERAGING AN ESTABLISHED TRACK RECORD TO RIDE OIL & GAS UPCYCLE

1

REINFORCE LEADERSHIP IN OIL PRODUCTION ASSETS AS TURNKEY EPCIC OF CHOICE

2

BUILD MOMENTUM IN GAS VALUE CHAIN WITH FOCUS ON FLNG AND FSRU CONVERSIONS

3

LEVERAGE PROPRIETARY DESIGNS TO STRENGTHEN TRACK RECORD



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